

INDIAN COUNCIL OF MEDICAL RESEARCH
ANSARI NAGAR, NEW DELHI

Declaration Form for the purpose of Income Tax
for the Financial Year **2021-22** (Assessment Year **2022-2023**)

Emp.ID: _____ **NAME:** _____ **DEPARTMENT:** _____

Sr. Citizen: Yes/No _____ **DESIGNATION:** _____ **PAN NO.:** _____

Tax Calculation (please tick one option) **Old Tax Regime** **New Tax Regime**

No.	Sections	Particulars of Investments/Deduction		Total Amount
		Particular	Investment Amount in Rs.	
1.	U/S 80 C	PPF/GPF		
		LIC (Certify that the policy/policies is/are paid by self only)		
		Sukanya deposit		
		GIS/NSC		
		Tuition Fee (other than reimbursed by office)		
		NPS (other than deducted by office)		
		Post office time deposits		
		Repayment of principal amount of housing loan/HBA		
		Any other allowed Investment if any, specify		
		Additional Deduction under NPS u/s. 80CCD (upto Rs. 50,000/-)		
			(Maximum limit up to Rs. 2,00,000/-).	
2.	U/S 80 D	1) Medical Insurance Premium, including premium for parents (Max. Limit Rs.25,000/-) 2) Payment for Preventive Health Check-up (Max. Limit Rs. 5,000/-) 3) Amount paid on account of medical expenditure (Original bills to be submitted. It is advisable to keep photocopy of the same for your own reference.) incurred on the health of the assessee or any member of his family, who is a senior citizen and no amount has been paid to effect or to keep in force insurance on the health of such person (Max. Limit Rs. 50,000/-) Note: (a) Maximum limit of (1) will be reduced to the extent claim in (2) has been availed. (b) Total of (1), (2) and (3) not to exceed Rs. 50,000.		
3.	U/S 80 DD	Maintenance / Treatment of Handicapped dependent or deposit for maintenance of Handicapped dependent who is person with disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability 80% and above).		
4.	U/S 80 E	Interest on a loan taken for higher education max. 8 years.(no limit).		
5.	*U/S 80 G	Donation should be made only to specified Fund (Prime Minister's Relief Fund, Chief Minister's Relief Fund or Lt. Governor's Relief Fund). Rebate for any other donation should be claimed directly.		
6.	U/S 80 U	Physical Disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability).		
7.	U/S 24 (1) (b)	Interest on Housing Loan up to Rs.2,00,000/- (Rs.3,00,000 for senior citizen)		
8.	U/S 10 (13A)	Rent Paid (For HRA exemption, employees should provide self-attested copy of rent agreement and rent receipts/Bank statement for all months i.e. from April 2021 to March 2022). Enclose photocopy of PAN of Landlord where Rent per month is above Rs. 8333/-		
9.	U/S 80EEA	Additional Deduction for Interest on Home Loan		
10.	U/S 80 EEB	Deduction for Interest on Loan taken to Buy Electrical Vehicle		
11.	U/s. 80GG	Rent paid in excess of 10% of total income for furnished/unfurnished residential accommodation (subject to maximum of Rs. 5,000 p.m. or 25% of total income, whichever is less)		

11. Any other income:

1) Salary Income (other than ICMR Hqrs, New Delhi) :

2) Income from House Property (If let out) :

3) Income from other sources (Honorarium or Professional

income from other Institutes) :

Total Other Income :

12. Tax Credit (please attach self-attested proof) :

{i.e. TDS made by Bank/ employer (other than ICMR)}

DECLARATION

I hereby declare that the particulars given on pre-page/above are correct and complete in all respect. I may be allowed appropriate tax rebate while calculating my tax liability of Financial Year 2021-22 Assessment Year 2022-23.

The self-attested documentary proof for claiming the benefits of various savings / investments already made or likely to be made, will be submitted by 31st January 2022, failing which the tax may be recovered from me by nullifying the savings / investments stated in declaration form.

In case of payment/ contribution/ investments, I will produce the original document for verification, whenever it will be asked for.

Last date of submission of Declaration Form: 8th October 2021

Note: Tax (tentative) will be deducted on the basis of above declaration up to January 2022. From February 2021 onwards, tax will be deducted as per applicable rates, if details of savings supported with self-attested documentary proof are not submitted by 31st January 2022.

Signature of the Employee

Date:

Tax Rates: Income Tax Slab for F.Y. 2021-22

1. Income Tax Slab Rate for FY 2021-22 AY 2022-23 for Individuals (Old Regime):

Individual (resident or non-resident), who is of the age of less than 60 years on the last day of the relevant previous year:

Net income range	Income-Tax rate
Up to Rs. 2,50,000	Nil
Rs. 2,50,000- Rs. 5,00,000	5%
Rs. 5,00,000- Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

Resident senior citizen, i.e., every individual, being a resident in India, who is of the age of 60 years or more but less than 80 years at any time during the previous year:

Net income range	Income-Tax rate
Up to Rs. 3,00,000	Nil
Rs. 3,00,000 – Rs. 5,00,000	5%
Rs. 5,00,000- Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

Resident super senior citizen, i.e., every individual, being a resident in India, who is of the age of 80 years or more at any time during the previous year:

Net income range	Income-Tax rate
Up to Rs. 5,00,000	Nil
Rs. 5,00,000- Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

Plus: -

Surcharge: - 10% of income tax where total income exceeds Rs. 50,00,000.

15% of income tax where total income exceeds Rs. 1,00,00,000.

Health and Education cess: - 4% of income tax and surcharge.

Note: - 1. A resident individual is entitled for rebate under section 87A if his total income does not exceed Rs. 5,00,000. The amount of rebate shall be 100% of income-tax or Rs. 12,500, whichever is less.

2. Standard deduction of Rs. 50,000/- for salaried and pensioners is available for AY 2022-23.

Tax Rates: Income Tax Slab for F.Y. 2021-22

Income Tax Slab Rate for FY 2021-22 AY 2022-23 for Individuals (New Regime) (Section 115BAC):

Income range	Tax Rate
Up to Rs 2.5 lakh	NIL
Rs 2.5 lakh to Rs 5 lakh	5% (Tax rebate of Rs 12,500 available under section 87A)
Rs 5 lakh to Rs 7.5 lakh	10%
Rs 7.5 lakh to Rs 10 lakh	15%
Rs 10 lakh to Rs 12.5 lakh	20%
Rs 12.5 lakh to Rs 15 lakh	25%
Rs 15 lakh and above	30%

Plus: -

Surcharge: - 10% of income tax where total income exceeds Rs. 50,00,000.

15% of income tax where total income exceeds Rs. 1,00,00,000.

Health and Education cess: - 4% of income tax and surcharge

Note:

No deduction in the form of Standard deduction/80C/80D etc. are available under new tax regime.