

kotak GUARANTEED Savings Plan

A Non-Linked Non-Participating Endowment Plan



Key Benefits



After premium payment term, Guaranteed[@] Additions¹ will accrue yearly for the remaining policy term



Limited Premium Payment Term

- 7 years PPT with a 14 years Policy Term
- 8 years PPT with a 16 years Policy Term
- 10 years PPT with a 15 years Policy Term
- 10 years PPT with a 20 years Policy Term



Lump sum Guaranteed[@] Loyalty² Addition at the end of the policy term



Enhance your cover with additional riders



Guaranteed[@] Maturity Benefit



[^]Tax Benefits u/s 80C and 10 (10D)

[@]Guaranteed if policy is in force and all the premiums are paid. ¹Guaranteed Additions will be as a % of the Annualised[#] Premium. It will start accruing annually from the end of next policy year after completion of Premium Payment Term, till the end of the policy term. Accrued Guaranteed Additions will be payable on maturity or death, whichever is earlier. ²Guaranteed Loyalty Addition will be as a % of one Annualised Premium and will be paid in lumpsum at maturity. The rates will be based on the Annualised Premium band and PT/PPT option chosen. Guaranteed Maturity Benefit is sum of Basic Sum Assured Plus Guaranteed Loyalty Additions Plus accrued Guaranteed Additions. [^]Tax benefits are subject to conditions specified under section 10(10D) and section 80C of income tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant. [#]Annualised Premium refers to the premium payable in a policy year, excluding the underwriting extra premiums, loadings for modal premium, if any.

Guaranteed@ Additions

After completion of the Premium Payment Term, starting from the end of next policy year, Guaranteed@ Additions will start accruing yearly under the plan till the end of the last policy year and paid at maturity. Guaranteed@ Addition Rates will be as a % of the #Annualised Premium (AP) and will vary with the Premium Payment Term & Policy Term.

PPT (Years)	Policy Term (Years)	Guaranteed@ Addition Rate (as % of Annualised Premium)	Accrual Duration	
			From end of policy year	Till end of policy year
7	14	25%	8 th	14 th
8	16	30%	9 th	16 th
10	15	32%	11 th	15 th
10	20	35%	11 th	20 th

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@Guaranteed if policy is in force and all the premiums are paid. #Annualised Premium refers to the premium payable in a policy year, excluding the underwriting extra premiums, loadings for modal premium, if any.

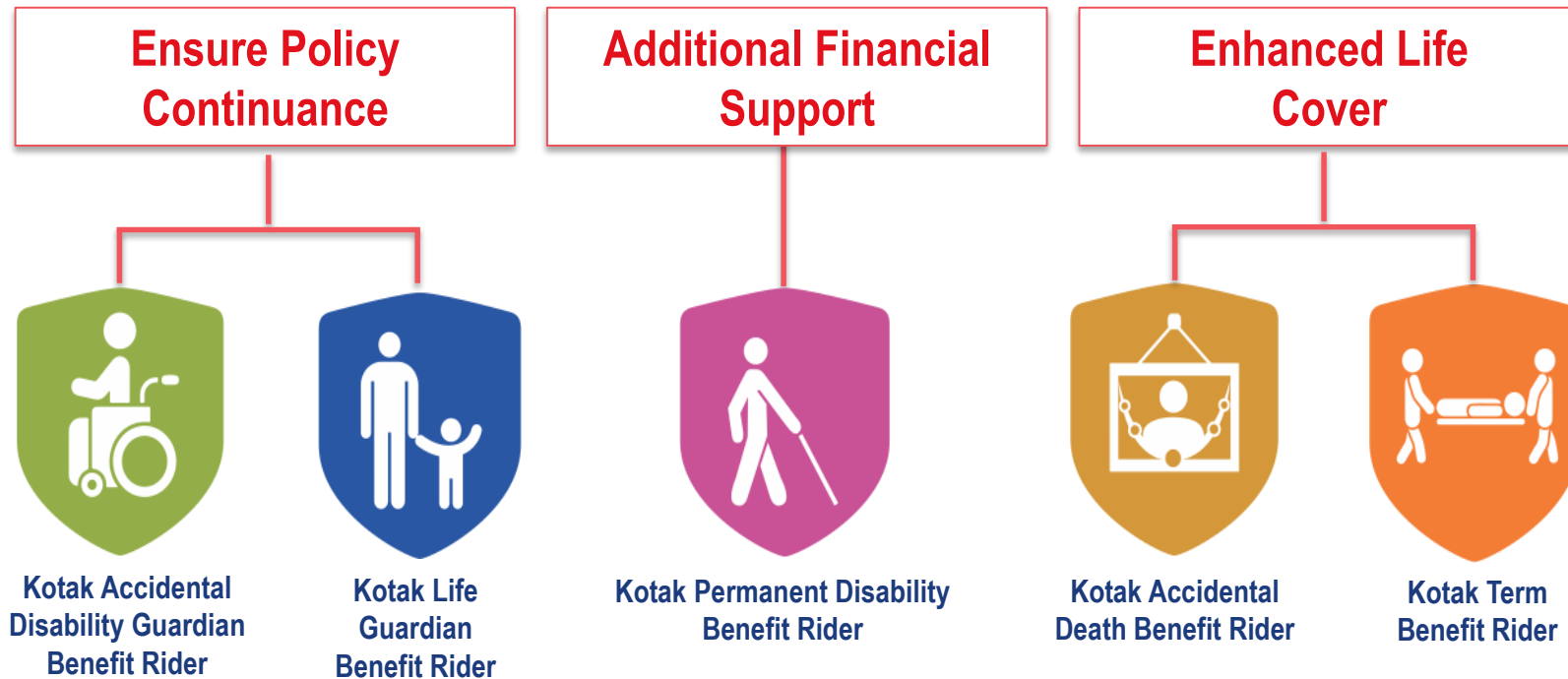
Guaranteed@ Loyalty Addition

Guaranteed@ Loyalty Addition will be paid in lump sum at the end of the policy term along with the maturity benefit. Guaranteed@ Loyalty Addition as a % of one #Annualised Premium will be paid at policy maturity.

Annualised Premium Band	Guaranteed@ Loyalty Addition Rate (as % AP)			
	7 / 14 years	8 / 16 years	10 / 15 years	10 / 20 years
< Rs. 50,000	100%	110%	115%	120%
≥ Rs. 50,000 & < Rs. 1 lac	135%	148%	155%	162%
≥ Rs. 1 lac	150%	165%	172%	180%



Now that you have decided to take this plan to secure your tomorrow moments, lets shield it with riders.



For more details on riders please read the Rider Brochure.

Maturity Benefit

Guaranteed@ Maturity Benefit at policy maturity is a sum of :

$$\begin{array}{ccccccc} \text{Basic} & & \text{Accrued} & & \text{Guaranteed@} & & \text{Guaranteed@} \\ \text{Sum Assured} & + & \text{Guaranteed@} & + & \text{Loyalty Addition} & = & \text{Maturity Benefit} \\ & & \text{Additions} & & & & \end{array}$$

Limited premium payment term

Policy Term (Years)	Premium Paying Term (Years)
7	14
8	16
15	10
20	10

A Guarantee@ for keeping your dreams alive

Death Benefit :

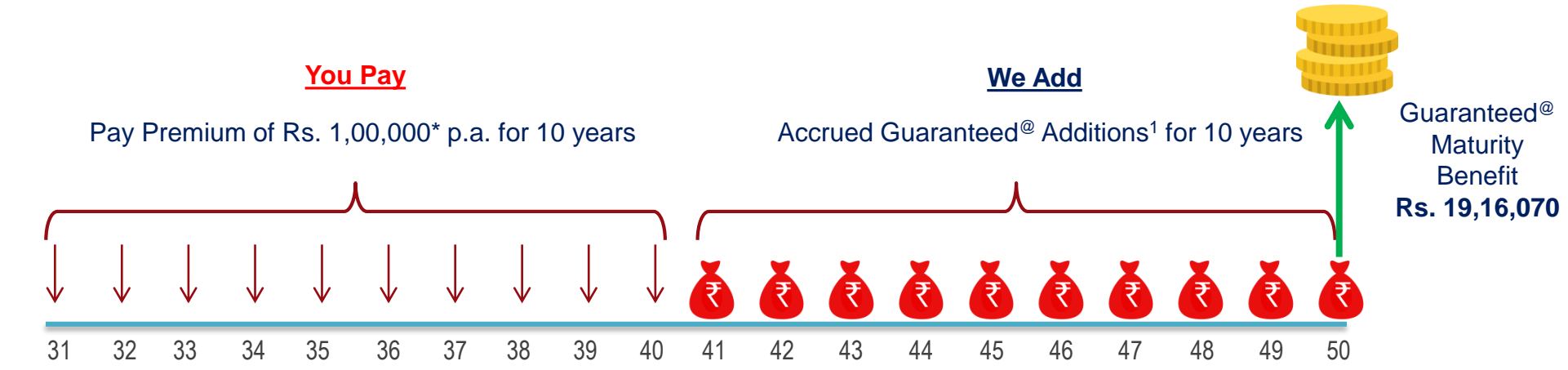
In the unfortunate event of death during the term of the policy, the nominee will receive:
Sum Assured on Death PLUS Accrued Guaranteed@ Additions accrued as on the date of death,

Where Sum Assured on Death is, higher of :-

- 11 times of (Annualised Premium including extra premium), (if any) OR
- Basic Sum Assured Plus Guaranteed@ Loyalty Addition OR
- 105% of all premiums paid including extra premium, if any, till the date of death

PLUS Accrued Guaranteed@ Additions till the date of death

How the plan works?



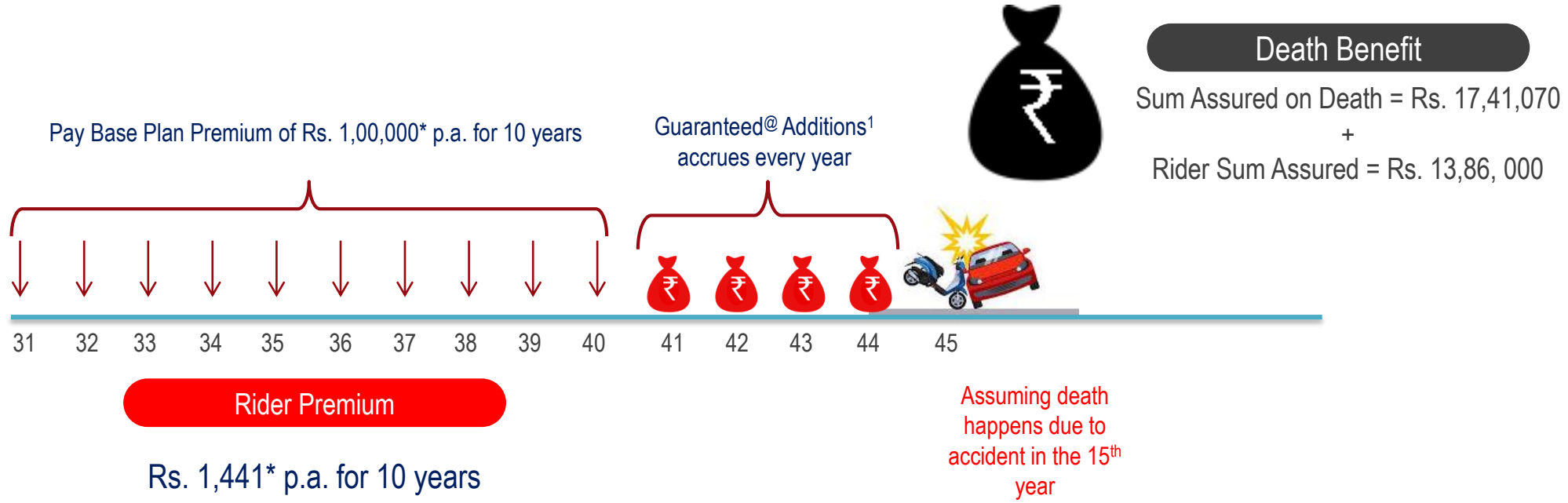
Mr. Dev Pays
Rs. 1,00,000* p.a. X 10 years i.e. Rs. 10,00,000

Mr. Dev May Get	
Basic Sum Assured	Rs. 13,86,070
Accrued Guaranteed@ Additions ¹	Rs. 3,50,000
Guaranteed@ Loyalty ² Additions	Rs. 1,80,000
Total Maturity Benefit	Rs. 19,16,070

Death Benefit will be In the unfortunate event of death during the term of the policy, the nominee will receive Sum Assured on Death PLUS Accrued Guaranteed Additions accrued as on the date of death.

The above example is for a 30 year old healthy male with a PT/PPT combination of 20/10 with an annual premium of Rs. 1,00,000 p.a. with a Sum Assured of Rs.13,86,070.
 *The Above premium figures are exclusive of GST and cess. GST and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.. @Guaranteed if policy is in force and all the premiums are paid.
¹Guaranteed Additions will be as a % of the Annualized Premium. It will start accruing annually from the end of next policy year after completion of Premium Payment Term, till the end of the policy term. Accrued Guaranteed Additions will be payable on maturity or death, whichever is earlier. ²Guaranteed Loyalty Addition is a % of one Annualized Premium and will be paid at maturity. The rates will be based on the Annualized Premium band and Policy Term option chosen.

Sample Illustration of Accidental Death Benefit Rider



The above example is for a 30 year old healthy male with a PT/PPT combination of 20/10 with an annual premium of Rs. 1,00,000 p.a. with a Sum Assured of Rs.13,86,070. He chooses Kotak Accidental Death Benefit Rider with Rider Sum Assured of Rs. 13,86,000 for which he pays premium of Rs. 1,441 p.a. for 10 years.

*The above premium figures are exclusive of GST and cess. GST and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.. [@]Guaranteed if policy is in force and all the premiums are paid.

¹Guaranteed Additions will be as a % of the Annualized Premium. It will start accruing annually from the end of next policy year after completion of Premium Payment Term, till the end of the policy term. Accrued Guaranteed Additions will be payable on maturity or death, whichever is earlier. ²Guaranteed Loyalty Addition is a % of one Annualized Premium and will be paid at maturity. The rates will be based on the Annualized Premium band and Policy Term option chosen.

Tax Benefit

- Deduction u/s 80C on premiums paid
- Exemption on payouts u/s 10 (10D)

Tax benefits are subject to conditions specified under section 10(10D) and section 80C of income tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.



Eligibility

Entry Age (as on last birthday)	Min : 3 years Max : 60 years
Maturity Age (as on last birthday)	Min : 18 years Max : 75 years
Policy Term	14 / 15 / 16 / 20 years
Premium Levels	Min : Rs. 20,000 p.a. Max : No Limits, subject to Underwriting
Premium Payment Mode	Yearly, Half-yearly, Quarterly, Monthly
Basic Sum Assured	Will be derived basis Premium, Age, Premium Payment Term & Policy Term

Surrender

- Policy will acquire Surrender Value after payment of full premiums for two consecutive policy years
- Guaranteed Surrender Value (GSV) shall be a percentage of total Premiums paid including extra premium, if any (but excluding Goods and Services Tax and Cess and Rider premium, if any) PLUS value of accrued Guaranteed Additions, if any
- Value of accrued Guaranteed Additions (if any) is calculated as:
[Accrued Guaranteed Additions X GSV Factor as on the date of Surrender]

Policy Year	Premium Payment Term / Policy Term			
	7 / 14	8 / 16	10 / 15	10 / 20
1	-	-	-	-
2	30%	30%	30%	30%
3	35%	35%	35%	35%
4	50%	50%	50%	50%
5	50%	50%	50%	50%
6	50%	50%	50%	50%
7	50%	50%	50%	50%
8	55%	54%	56%	54%
9	60%	59%	61%	58%
10	65%	63%	67%	62%
11	70%	68%	73%	65%
12	80%	72%	78%	69%
13	90%	77%	84%	73%
14	90%	82%	90%	77%
15	-	90%	95%	81%
16	-	90%	-	85%
17	-	-	-	88%
18	-	-	-	92%
19	-	-	-	96%
20	-	-	-	100%

Surrender

- GSV Factors for accrued Guaranteed Additions will be as per Outstanding Term and will be as follows:
- Subject to the Minimum Guaranteed Surrender Value, the company may however pay a Special Surrender Value (SSV) if higher. The Company may change the SSV factor subject to prior approval from IRDAI.
- On Surrender, higher of SSV (if available) or GSV will be payable.
- The surrender value will be paid out as a lump sum benefit. After the Surrender benefit payout, all other benefits under the plan will cease and the policy will get terminated.

Policy Year	
0	100%
1	91%
2	83%
3	75%
4	68%
5	62%
6	57%
7	51%
8	47%
9	43%
10	39%

Revival

- A lapsed / Reduced Paid Up policy can be revived within five years from the due date of the first unpaid premium
 - **If revival is done within six months** - The revival can be done without evidence of good health on payment of the outstanding premiums with interest rate (currently 9% p.a. of outstanding premiums)
 - **After revival is done after 6 months** - evidence of good health would be required along with payment of the outstanding premiums with interest rate (currently 9% p.a. of outstanding premiums)
The interest rate may be revised from time to time. Extra premiums may be required based on the underwriting decision.
 - **For lapsed policies** – If lapsed policies are not revived during the revival period, the policy will be terminated without paying any benefits
 - **For Reduced Paid Up policies** – If such policies are not revived during the revival period, it will continue in the reduced paid up mode until maturity
 - All benefits under the policy will be reinstated on revival of the policy
 - Riders cannot be revived independently and can only be revived along with the revival of the base plan
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About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.insurance.kotak.com

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Guaranteed Savings Plan; UIN: 107N100V01, Form No: N100. **Kotak Term Benefit Rider,** UIN: 107B003V03, Form No: B003; **Kotak Accidental Death Benefit Rider,** UIN: 107B001V03, Form No: B001; **Kotak Permanent Disability Benefit Rider,** UIN: 107B002V03, Form No: B002; **Kotak Life Guardian Benefit,** UIN: 107B012V02, Form No: B012; **Kotak Accidental Disability Guardian Benefit,** UIN: 107B011V02, Form No: B011. Ref. No. : KLI/19-20/E-PPT/299

This is a non-linked non-participating endowment plan. This is a saving and protection oriented plan. For substandard lives, extra premium may be charged based on Kotak Life Insurance's underwriting policy. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

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